

**CE**

1 hour, Retirement Savings and Income Planning  
/ Investment Planning / Psychology of Financial  
Planning / Estate Planning



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**TO TAKE THE EXAM**

1. Which of the following streams of income would likely be the most volatile? (Larson)
  - a. Annual retirement benefits from Social Security
  - b. Required minimum distributions from a traditional IRA
  - c. Annual benefits from a defined benefit plan
  - d. Distributions from a traditional IRA given the retiree follows the 4 percent rule
2. According to recent studies, what percentage of retirees opt to follow the required minimum distributions strategy as opposed to following another approach such as the 4 percent rule? (Larson)
  - a. About 27 percent
  - b. More than 50 percent
  - c. About 37 percent
  - d. Less than 9 percent
3. The framing bias effect on decision-making is dependent on how an individual is \_\_\_\_\_. (Buland, Pearson, and Dandridge)
  - a. raised by their parents.
  - b. feeling, both mentally and physically.
  - c. able to handle the stress of dealing with complicated situations.
  - d. presented with different information or options.
4. On average, \_\_\_\_\_ of clients believe their adviser does not understand or respect their tolerance for risk. (Andrus)
  - a. 19 percent
  - b. 24 percent
  - c. 29 percent
  - d. 33 percent
5. \_\_\_\_\_ of all Americans have either been or will be included in a blended family during their lifetimes. (Herzberg)
  - a. More than 50 percent
  - b. Less than 25 percent
  - c. One in every three
  - d. None of the above

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